



Living Hands Umbrella Trust

IT: 3705/95

06 December 2016

STATUS REPORT: LIVING HANDS UMBRELLA TRUST

1. Public Auction: Sante Hotel and Spa

The Santé Hotel, Conference Centre and Spa were sold by public auction on 1 December 2016 by the ClareMart Auction Group.

2. Further payment to verified beneficiaries

- 2.1 The proceeds of the sale will be paid to the curators.
- 2.2 The Curators will have to pay a final distribution to the four major creditors.
- 2.3 On receipt of the Trust's share, the Trustees will instruct Squirrel Benefit Administrators (Pty) Ltd to pay beneficiaries their pro-rata amount.
- 2.4 The Trustees will update the beneficiaries regarding date of such distribution after confirmation of the payment has been received from the curators.

THE TRUSTEES

LIVING HANDS UMBRELLA TRUST